



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

(₹ in Lac except per share data)

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Unaudited			Audited	
1 Income					
a) Income from Operations	35,032.13	44,105.91	38,998.74	165,022.43	151,034.38
b) Other Operating Income	19.95	95.79	168.94	316.18	474.97
Revenue from Operations	35,052.06	44,201.70	39,167.68	165,338.61	151,509.35
c) Other Income / (Loss)	1,671.79	1,510.96	933.44	3,192.36	6,040.50
Total Income	36,723.85	45,712.66	40,101.12	168,530.97	157,549.85
2 Expenses					
a) Cost of Materials consumed	20,706.48	29,302.40	21,214.96	99,257.23	86,277.89
b) Purchase of stock in-trade	211.93	577.13	2,665.20	4,782.87	12,576.51
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,673.16	(1,633.39)	(528.32)	(1,346.83)	(1,390.04)
d) Excise Duty	-	-	(0.00)	-	3,958.98
e) Employee benefit expenses	2,123.94	1,588.65	1,606.86	6,869.61	6,037.28
f) Finance Costs	858.37	924.64	841.54	3,513.17	3,587.80
g) Depreciation and amortisation expenses	1,238.86	1,238.45	1,207.93	4,996.13	4,858.07
h) other expenses	4,589.30	4,082.37	4,735.03	18,328.97	13,990.34
Total Expenses	31,402.04	36,080.25	31,743.20	136,401.15	129,896.83
3 Profit /(Loss) from ordinary activities before exceptional items (1-2)	5,321.81	9,632.41	8,357.92	32,129.82	27,653.02
4 Exceptional items-Income / (Expense)	-	-	(780.00)	-	(780.00)
5 Profit /(Loss) from ordinary activities before tax	5,321.81	9,632.41	7,577.92	32,129.82	26,873.02
6 Tax Expense					
Current Tax	1,288.81	2,955.31	875.91	10,779.59	6,635.59
Deferred Tax	241.75	132.97	1,204.43	(134.55)	1,450.52
7 Net Profit /(Loss) from ordinary activities after tax (5-6)	3,791.25	6,544.13	5,497.58	21,484.78	18,786.91
Total Profit / (Loss)	3,791.25	6,544.13	5,497.58	21,484.78	18,786.91
8 Other comprehensive income					
Items that will not be reclassified to profit or loss	(56.91)	2.05	37.20	(50.75)	8.21
Income tax relating to items that will not be reclassified to profit or loss	19.86	(0.71)	(19.72)	17.73	(9.69)
Items that will be reclassified to profit or loss	54.03			54.03	
Income tax relating to items that will be reclassified to profit or loss	(8.95)			(8.95)	
9 TOTAL COMPREHENSIVE INCOME , NET OF TAX	3,799.28	6,545.47	5,515.06	21,496.84	18,785.43
10 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,604.92	3,604.92	3,604.92
11 Other Equity excluding revaluation reserves				152,960.50	133,266.09
12 Earnings per share of ₹10/- each (not annualised)					
a) Basic	10.52	18.16	15.30	59.60	52.11
b) Diluted	10.52	18.16	15.30	59.60	52.11

NOTES :-

- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 25th May' 2019.
- The other income includes interest, dividend from subsidiary, share of profit in LLP & effect of change in fair value of market investments.
- Pellet Plant remained closed for part of the quarter due to achievement of the permitted production capacity. This has bearing on revenue and profitability of the quarter ended 31st March, 2019 as compared to quarter ended 31st December, 2018.
- In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 31st March' 2019, 31st December' 2018, and 31st March' 2018 is net of Goods & Service Tax (GST). However, revenue from operations for the period prior to 1st July' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- The Board of Directors of the Company have recommended dividend of Rs. 5/- per share for the year ended March 31, 2019.
- Figures for the quarter ended March 31,2019 and March 31, 2018 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 25.05.2019

P.K.JAIN
WHOLETEIME DIRECTOR & CFO



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31/03/2019

(₹ in Lac)

	Particulars	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited			Audited	
1	Segment Revenue					
	a) Steel	24,794.32	32,446.48	25,379.36	114,926.96	92,337.28
	b) Ferro Alloys	10,153.33	11,803.75	13,708.72	50,134.88	58,956.15
	c) Power	5,355.57	5,284.46	4,230.22	21,669.40	18,052.15
	d) Unallocated	382.97	274.39	285.22	1,173.13	1,025.17
	Total	40,686.19	49,809.08	43,603.52	187,904.37	170,370.75
	Less: Inter Segment Revenue	5,634.12	5,607.38	4,435.84	22,565.76	18,861.40
	Net Sales/Income from operations	35,052.06	44,201.70	39,167.68	165,338.61	151,509.35
2	Segment Results					
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)					
	a) Steel	6,208.36	8,964.52	9,460.03	34,976.18	23,369.06
	b) Ferro Alloys	862.92	1,610.90	1,329.89	5,222.42	7,309.32
	c) Power	(314.52)	(300.47)	236.58	(438.67)	473.86
	Total	6,756.76	10,274.95	11,026.50	39,759.93	31,152.24
	Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,048.77)	(664.79)	(879.12)	(4,963.57)	(3,143.97)
	ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(386.17)	22.25	(2,569.44)	(2,666.54)	(1,135.25)
	Total Profit before tax	5,321.81	9,632.41	7,577.92	32,129.82	26,873.02
3	Segment Assets					
	a) Steel	70,265.67	67,680.53	65,685.76	70,265.67	65,685.76
	b) Ferro Alloys	15,788.21	19,783.90	23,352.59	15,788.21	23,352.59
	c) Power	14,067.79	13,559.69	16,003.95	14,067.79	16,003.95
	d) Unallocated	107,830.01	107,226.03	91,131.69	107,830.01	91,131.69
	Total	207,951.69	208,250.16	196,173.99	207,951.69	196,173.99
4	Segment Liabilities					
	a) Steel	14,530.14	14,359.98	12,126.86	14,530.14	12,126.86
	b) Ferro Alloys	1,766.88	4,762.35	11,017.90	1,766.88	11,017.90
	c) Power	4,846.68	4,392.21	3,485.25	4,846.68	3,485.25
	d) Unallocated	30,242.55	31,969.53	32,672.96	30,242.55	32,672.96
	Total	51,386.26	55,484.07	59,302.97	51,386.26	59,302.97

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 25.05.2019

P.K.JAIN
WHOLETEIME DIRECTOR & CFO


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website: www.seml.co.in

email: cs@seml.co.in

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	As at 31st March, 2019	As at 31st March, 2018
AUDITED		
ASSETS		
(1) Non-current Assets		
(a) Property, Plant & Equipment	52,324.89	53,142.44
(b) Capital work-in-progress	1,904.65	2,279.28
(c) Investment Property	4,363.44	4,033.25
(d) Other Intangible Assets	311.68	354.17
(e) Other Intangible Assets under development	842.79	813.50
(f) Financial Assets		
(i) Investments	66,834.61	61,904.44
(ii) Other Financial Assets	1,884.55	1,997.17
(g) Other Non-current Assets	1,575.71	1,664.69
	130,042.32	126,188.93
(2) Current Assets		
(a) Inventories	30,044.14	30,375.67
(b) Financial Assets		
(i) Investments	5,242.50	7,284.25
(ii) Trade receivables	3,903.30	6,195.36
(iii) Bank, Cash & cash equivalents	117.59	97.59
(iv) Bank balances other than (iii) above	149.58	61.59
(v) Loans	32,643.99	18,718.06
(c) Other Current Assets	5,808.28	7,252.53
	77,909.37	69,985.05
TOTAL ASSETS	207,951.69	196,173.98
EQUITY AND LIABILITIES:		
EQUITY		
(a) Equity Share capital	3,604.92	3,604.92
(b) Other Equity	152,960.50	133,266.09
Total Equity	156,565.41	136,871.01
LIABILITIES		
(1) Non-current Liabilities :		
(a) Financial Liabilities		
(i) Borrowings	9,794.58	11,024.47
(ii) Other financial liabilities	252.78	233.53
(b) Provisions	271.64	236.56
(c) Deferred tax liabilities (Net)	6,214.16	6,357.50
	16,533.18	17,852.06
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	17,527.27	18,584.33
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	136.89	-
(b) Total outstanding dues of creditors other than micro and small enterprises	8,817.30	12,741.49
(iii) Other financial liabilities	4,785.60	6,192.85
(b) Other current liabilities	1,776.77	1,989.96
(c) Provisions	725.82	978.78
(d) Current tax Liabilities (net)	1,083.45	963.50
	34,853.09	41,450.91
TOTAL EQUITY AND LIABILITIES	207,951.69	196,173.98

 PLACE: RAIPUR
 DATE: 25.05.2019

ON BEHALF OF BOARD OF DIRECTORS

 P.K.JAIN
 WHOLETIME DIRECTOR & CFO



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2019

(₹ in Lac except per share data)

	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited			Audited	
1	Income					
	Income from Operations	48,934.92	60,044.93	58,193.29	2,29,355.00	2,19,500.17
	Other Operating Income	624.74	1,349.85	948.68	3,033.96	2,158.74
	a) Revenue from Operations	49,559.66	61,394.78	59,141.97	2,32,388.96	2,21,658.91
	b) Other Income	2,511.70	842.71	1,155.29	1,684.99	7,033.21
	Total Income	52,071.36	62,237.49	60,297.26	2,34,073.95	2,28,692.12
2	Expenses					
	a) Cost of Materials consumed	29,782.90	39,170.52	33,455.07	1,43,061.40	1,31,509.26
	b) Purchase of stock in-trade	1,270.14	1,779.59	3,419.52	10,094.06	15,663.31
	c) Changes in inventories of finished goods, work in progress and stock in trade	1,545.03	(1,386.31)	1,250.92	(3,837.64)	606.91
	d) Excise Duty	-	-	-	-	4,288.50
	e) Employee benefit expenses	2,585.97	2,094.04	2,107.48	8,735.08	7,711.99
	f) Finance Costs	2,510.11	2,420.02	2,646.77	9,895.62	9,668.20
	g) Depreciation and amortisation expenses	1,939.96	1,889.01	1,847.53	7,647.18	7,317.91
	h) other expenses	6,298.67	5,115.98	7,248.51	26,109.23	21,717.24
	Total Expenses	45,932.78	51,082.85	51,975.80	2,01,704.93	1,98,483.32
3	Profit/(Loss) from ordinary activities before exceptional items(1-2)	6,138.58	11,154.64	8,321.46	32,369.02	30,208.80
4	Exceptional items-Income/(Expense)	-	-	(780.00)	-	(780.00)
5	Profit/(Loss) from ordinary activities before tax	6,138.58	11,154.64	7,541.46	32,369.02	29,428.80
6	Tax Expense					
	Current Tax	1,353.89	3,133.11	1,225.49	11,069.45	7,250.13
	Deferred Tax	295.76	314.59	1,161.70	580.63	1,701.55
7	Net Profit/(Loss) from ordinary activities after tax (5-6)	4,488.93	7,706.94	5,154.26	20,718.94	20,477.12
8	Share of Profit/(Loss) of Associates and Joint Ventures	77.37	0.73	14.62	(5.82)	44.00
	Total Profit/(Loss)	4,566.30	7,707.67	5,168.88	20,713.12	20,521.12
9	Other comprehensive income/(loss), net of tax	(374.35)	(137.76)	(44.02)	(762.02)	(387.22)
10	TOTAL COMPREHENSIVE INCOME, NET OF TAX	4,191.95	7,569.91	5,124.86	19,951.10	20,133.90
11	Net Profit/(Loss) attributable to					
	a) Owner of the Company	4,672.74	7,727.28	5,398.39	20,317.70	20,249.19
	b) Non Controlling Interest	(106.44)	(19.61)	(229.51)	395.42	271.93
12	Other Comprehensive income attributable to					
	a) Owner of the Company	(204.42)	(68.04)	10.52	(395.47)	(168.80)
	b) Non Controlling Interest	(169.93)	(69.72)	(54.55)	(366.55)	(218.42)
13	Total Comprehensive income attributable to					
	a) Owner of the Company	4,468.32	7,659.24	5,408.91	19,922.22	20,080.39
	b) Non Controlling Interest	(276.37)	(89.32)	(284.05)	28.88	53.51
14	Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,604.92	3,604.92	3,604.92
15	Other Equity excluding revaluation reserves				1,74,196.53	1,54,041.62
16	i) Earnings per share of ₹10/- each (not annualised)					
	a) Basic	12.96	21.44	14.98	56.36	56.01
	b) Diluted	12.96	21.44	14.98	56.36	56.01
	ii) Earnings per share (After extraordinary items) of ₹10/- each (not annualised)					
	a) Basic	12.96	21.44	14.98	56.36	56.01
	b) Diluted	12.96	21.44	14.98	56.36	56.01

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 25th May ' 2019.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and joint venture companies.
- 3 In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 31st March' 2019, 31st December' 2018, and 31st March' 2018 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to 1st July 2017 is inclusive of Excise Duty. Hence, these figures are not comparable to that extent.
- 4 The other expenses include forex gain of ₹ 87 Lac in Qtr ended 31.03.2019 and forex losse ₹ 1,032 Lac in Year ended 31.03.2019.
- 5 Two subsidiaries of the company namely Raipur Fabritech Pvt.Ltd. and Raipur Industrial Gas Pvt. Ltd. are under the process of voluntary strike off as there were no operational acitivities.
- 6 Hydropower business is seasonal in nature, therefore profit for the quarter is not directly comparable Qtr on Qtr.
- 7 Figures for the quarter ended March 31,2019 and March 31, 2018 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
- 8 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

The key standalone financial results are given below:

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited				
Revenue from operations	35,052.06	44,201.70	39,167.68	1,65,338.61	1,51,509.35
Profit /(Loss) before tax	5,321.81	9,632.41	7,577.92	32,129.82	26,873.02
Profit /(Loss) after tax	3,791.25	6,544.13	5,497.58	21,484.78	18,786.91

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 25.05.2019

P.K.JAIN
WHOLETIME DIRECTOR & CFO



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31/03/2019

(₹ in Lac)

	Particulars	Quarter Ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Unaudited			Audited	
1	Segment Revenue					
	a) Steel	24,678.66	32,446.48	25,379.37	1,14,811.30	92,337.28
	b) Ferro Alloys	23,617.02	25,227.83	30,852.18	1,06,206.82	1,20,048.68
	c) Power	9,881.47	12,087.95	10,775.84	47,486.92	40,329.10
	d) Unallocated	302.18	289.78	198.03	795.09	957.82
	Total	58,479.33	70,052.04	67,205.42	2,69,300.13	2,53,672.88
	Less: Inter Segment Revenue	8,919.67	8,657.26	8,063.44	36,911.17	32,013.97
	Net Sales/Income from operations	49,559.66	61,394.78	59,141.97	2,32,388.96	2,21,658.91
2	Segment Results					
	Profit/(Loss) before tax and interest and forex fluctuation					
	a) Steel	6,208.35	8,964.52	9,460.04	34,976.18	23,369.07
	b) Ferro Alloys	2,906.64	3,853.05	4,478.36	11,692.41	15,251.36
	c) Power	(633.54)	739.08	112.15	2,432.21	1,771.84
	Total	8,481.45	13,556.65	14,050.55	49,100.80	40,392.27
	Less: i) Interest & Forex fluctuation Gain/(Loss)	(2,424.62)	(1,138.26)	(3,585.68)	(10,928.26)	(9,064.00)
	ii) Unallocable expenditure netoff unallocable income Gain/(Loss)	81.75	(1,263.75)	(2,923.41)	(5,803.52)	(1,899.47)
	Total Profit before tax	6,138.58	11,154.64	7,541.46	32,369.02	29,428.80
3	Segment Assets					
	a) Steel	70,265.67	67,680.53	65,685.77	70,265.67	65,685.77
	b) Ferro Alloys	52,166.58	58,779.77	58,687.89	52,166.58	58,687.89
	c) Power	1,12,499.92	1,07,064.45	1,02,620.07	1,12,499.92	1,02,620.07
	d) Unallocated	1,31,615.46	1,29,932.94	1,14,267.59	1,31,615.46	1,14,267.59
	Total	3,66,547.63	3,63,457.69	3,41,261.32	3,66,547.63	3,41,261.32
4	Segment Liabilities					
	a) Steel	14,530.15	14,359.96	12,126.86	14,530.15	12,126.86
	b) Ferro Alloys	7,202.22	17,692.87	13,532.26	7,202.22	13,532.26
	c) Power	94,113.81	84,762.88	53,269.87	94,113.81	53,269.87
	d) Unallocated	64,744.73	64,999.81	95,837.94	64,744.73	95,837.94
	Total	1,80,590.91	1,81,815.52	1,74,766.93	1,80,590.91	1,74,766.93

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
 Date : 25.05.2019

P.K.JAIN
 WHOLETIME DIRECTOR & CFO


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website: www.seml.co.in

email: cs@seml.co.in

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CIN: L27100MH1973PLC016617

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

	As at 31.03.2019	As at 31.03.2018
	AUDITED	
ASSETS		
(1) Non-current Assets		
(a) Property, Plant & Equipment	1,24,887.86	1,27,499.77
(b) Capital work-in-progress	1,05,449.26	77,499.66
(c) Investment Property	5,198.92	4,868.73
(d) Other Intangible Assets	3,266.93	3,481.31
(e) Other Intangible Assets under development	878.26	845.97
(f) Financial Assets		
(i) Investments	4,691.58	5,479.07
(ii) Others	2,914.68	3,008.30
(g) Other Non- current Assets	5,111.26	7,100.33
	2,52,398.75	2,29,783.13
(2) Current Assets		
(a) Inventories	43,949.14	41,125.62
(b) Financial Assets		
(i) Investments	16,601.08	18,592.23
(ii) Trade receivables	9,255.70	13,123.68
(iii) Bank, Cash & cash equivalents	4,349.38	6,763.85
(iv) Bank balances other than (iii) above	149.58	61.59
(v) Loans	31,254.08	20,971.85
(c) Current tax assets (net)	-	40.92
(d) Other Current Assets	8,589.92	10,798.44
	1,14,148.88	1,11,478.18
TOTAL ASSETS	3,66,547.63	3,41,261.31
EQUITY AND LIABILITIES:		
EQUITY		
(a) Equity Share capital	3,604.92	3,604.92
(b) Other Equity	1,74,196.53	1,54,041.62
Equity Attributable to owners of the company	1,77,801.45	1,57,646.54
Non Controlling Interests	8,155.28	8,847.85
Total Equity	1,85,956.73	1,66,494.39
LIABILITIES		
(1) Non-current Liabilities :		
(a) Financial Liabilities		
(i) Borrowings	1,06,403.64	98,320.25
(ii) Other financial liabilities	1,429.38	1,521.48
(b) Provisions	870.80	776.16
(c) Deferred tax liabilities (Net)	7,102.64	6,808.89
	1,15,806.46	1,07,426.78
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	26,762.29	32,672.35
(ii) Trade Payables		
(a) Total outstanding dues of micro and small enterprises	287.85	-
(b) Total outstanding dues of creditors other than micro and small enterprises	17,772.70	13,079.44
(iii) Other financial liabilities	15,691.87	16,227.74
(b) Other current liabilities	2,177.75	2,889.47
(c) Provisions	815.95	1,079.83
(d) Current tax Liabilities (net)	1,276.03	1,391.31
	64,784.44	67,340.14
TOTAL EQUITY AND LIABILITIES	3,66,547.63	3,41,261.31

ON BEHALF OF BOARD OF DIRECTORS

 PLACE: RAIPUR
 DATE: 25.05.2019

 P.K.JAIN
 WHOLETIME DIRECTOR & CFO